

Lake Whippoorwill Homeowners Association

Unaudited Late-year Summary of Income and Expenses

01 January 2006 – 26 November 2006

Category

Jan-Nov 2006 Actual	2006 Budget	2006 Difference
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INCOME

Annual Dues	23,650.00	23,400.00	250.00
HOA Packet Fees	150.00	0.00	150.00
Interest Income	484.98	0.00	484.98
TOTAL INCOME	24,284.98	23,400.00	884.98

EXPENSES

Annual Picnic	309.82	900.00	590.18
Community Improvement Projects	7,967.90	6,000.00	-1,967.90
Electric	625.73	960.00	334.27
Grounds Maintenance			
Entrance Planting & Mulching	2,375.00	4,000.00	1,625.00
Grounds Fertilization	1,225.00	1,300.00	75.00
<u>Grounds Mowing</u>	<u>7,425.00</u>	<u>9,200.00</u>	<u>1,775.00</u>
TOTAL Grounds Maintenance	11,025.00	14,500.00	3,475.00
HOA Packet Production	0.00	100.00	100.00
Insurance	2,489.75	2,900.00	410.25
Legal Fees	300.00	600.00	300.00
Postage and Mailings	818.03	400.00	-418.03
Taxes	314.33	150.00	-164.33
Unplanned Expense	25.00	1,500.00	1,475.00
Web Site Maintenance	317.48	250.00	-67.48
TOTAL EXPENSES	24,193.04	28,260.00	4,066.96

OVERALL BALANCE	91.94	-4,860.00	4,951.94
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Unaudited Late-year Summary Balance Sheet

01 January 2006 – 26 November 2006

ASSETS

TFB Checking Balance	3,298.69
TFB 11-mo Certificate of Deposit	20,257.10
Capital One Money Market Account	<u>30,193.35</u>
TOTAL ASSETS	53,749.14

LIABILITIES

Estimated Expenses 27 Nov to 31 Dec 2006	<u>1,000.00</u>
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TOTAL EQUITY

52,749.14

Note: This unaudited late-year Summary of Income and Expenses and Summary Balance Sheet does not represent the entire fiscal year and has not yet been through the end-of-year audit process. Copies of the 2006 annual Summary of Income and Expenses and Summary Balance Sheet will be available after 31 January 2007.

James F. Riggs, Treasurer
Lake Whippoorwill Homeowners Association,

November 26, 2006