

Lake Whippoorwill Homeowners Association

Approved 2007 Budget

<u>Category</u>	<u>2007 Budget</u>	<u>% of Total</u>
INCOME		
Annual Dues	23,400	90.5%
HOA Packet Fees	0	0.0%
<u>Interest Income</u>	<u>2,450</u>	<u>9.5%</u>
TOTAL INCOME	25,850	100.0%
EXPENSES		
Annual Picnic	500	1.8%
Community Improvement Projects	8,000	28.7%
Electric	800	2.9%
Grounds Maintenance		
Entrance Planting & Mulching	2,550	9.1%
Grounds Fertilization	1,400	5.0%
<u>Grounds Mowing</u>	<u>8,880</u>	<u>31.8%</u>
TOTAL Grounds Maintenance	12,830	46.0%
HOA Packet Production	100	0.4%
Insurance	2,750	9.8%
Legal Fees	350	1.2%
Postage and Mailings	400	1.4%
Taxes	375	1.3%
Unplanned Expense	1,500	5.4%
<u>Web Site Maintenance</u>	<u>300</u>	<u>1.1%</u>
TOTAL EXPENSES	27,905	100.0%
USED FROM RESERVE	2,055	

James F. Riggs, Treasurer
Lake Whippoorwill Homeowners Association

November 26, 2006

Approved at 30-November HOA Annual meeting