

Lake Whippoorwill Homeowners Association

Unaudited Late-year Summary of Income and Expenses

01 January 2007 – 01 December 2007

Category

	<u>Jan-Nov 2007 Actual</u>	<u>2007 Budget</u>	<u>2007 Difference</u>
<u>INCOME</u>			
Annual Dues	23,450.00	23,400.00	50.00
HOA Packet Fees	525.00	0.00	525.00
Interest Income	<u>2,262.08</u>	<u>2,450.00</u>	<u>-187.92</u>
TOTAL INCOME	<u>26,237.08</u>	<u>25,850.00</u>	<u>387.08</u>
<u>EXPENSES</u>			
Annual Picnic	0.00	500.00	500.00
Community Improvement Projects	2,866.00	8,000.00	5,134.00
Electric	436.69	800.00	363.31
Grounds Maintenance			
Entrance Planting & Mulching	1,100.00	2,550.00	1,450.00
Grounds Fertilization	711.62	1,400.00	728.38
<u>Grounds Mowing</u>	<u>8,200.00</u>	<u>8,800.00</u>	<u>600.00</u>
TOTAL Grounds Maintenance	9,971.62	12,750.00	2,778.38
HOA Packet Production	13.17	100.00	86.83
Insurance	2,515.31	2,750.00	234.69
Legal Fees	752.50	350.00	-402.50
Postage and Mailings	346.67	400.00	53.33
Taxes	379.48	375.00	-4.48
Unplanned Expense	806.60	1,500.00	693.40
Web Site Maintenance	319.00	300.00	-19.00
TOTAL EXPENSES	<u>18,447.04</u>	<u>27,825.00</u>	<u>9,377.96</u>
OVERALL BALANCE	7,790.04	-1,975.00	9,765.04

Unaudited Late-year Summary Balance Sheet
01 January 2007 – 01 December 2007

ASSETS

TFB Checking Balance	2,276.55
TFB 11-mo Certificate of Deposit	0.00
Capital One Money Market Account	<u>58,981.72</u>
TOTAL ASSETS	61,258.27

LIABILITIES

Estimated Expenses 27 Nov to 31 Dec 2007	<u>1,000.00</u>
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TOTAL EQUITY

60,258.27

Note: This unaudited late-year Summary of Income and Expenses and Summary Balance Sheet does not represent the entire fiscal year and has not yet been through the end-of-year audit process. Copies of the 2007 annual Summary of Income and Expenses and Summary Balance Sheet will be available after 31 January 2008.

Paul Janak, Treasurer
Lake Whippoorwill Homeowners Association,

December 1, 2007