

Lake Whippoorwill Homeowners Association

Approved 2008 Budget**

<u>Category</u>	<u>2008 Budget</u>	<u>% of Total</u>
INCOME		
Annual Dues	23,400	88.8%
HOA Packet Fees	500	1.9%
Interest Income	2,450	9.3%
<u>TOTAL INCOME</u>	<u>26,350</u>	<u>100.0%</u>
EXPENSES		
Annual Picnic	500	1.9%
Community Improvement Projects**	6,000	22.8%
Electric	800	3.0%
Grounds Maintenance		
Entrance Planting & Mulching	2,550	9.7%
Grounds Fertilization	1,400	5.3%
<u>Grounds Mowing</u>	<u>8,880</u>	<u>33.8%</u>
TOTAL Grounds Maintenance	12,830	48.8%
HOA Packet Production	100	0.4%
Insurance	2,750	10.5%
Legal Fees	700	2.7%
Postage and Mailings	400	1.5%
Taxes	400	1.5%
Unplanned Expense	1,500	5.7%
Web Site Maintenance	300	1.2%
<u>TOTAL EXPENSES</u>	<u>26,280</u>	<u>100.0%</u>
Added to RESERVE	70	

** Subject to adjustment from Front Entrance Enhancement balloting

Paul Janak, Treasurer
Lake Whippoorwill Homeowners Association

December 1, 2007